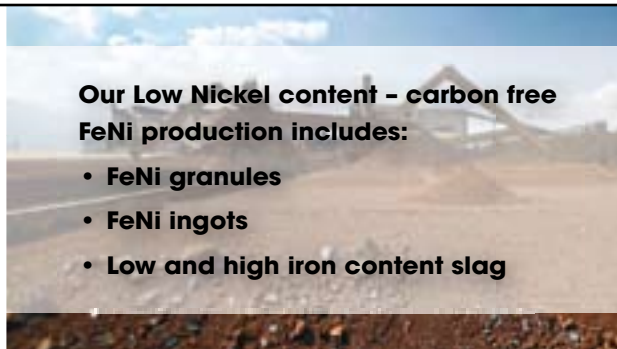
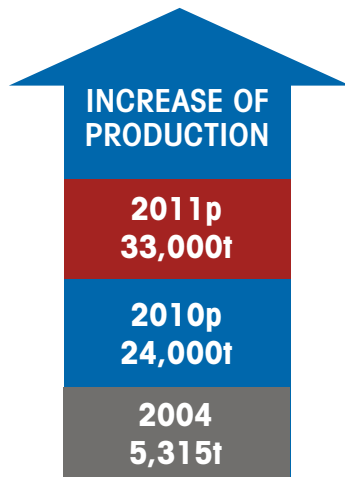




## A new force in Ferro-nickel

Reliable supplier to the major stainless steel producers in Europe and Far East

Through its proprietary Balkan's nickel operations at **FENI** and **FERONIKELI** - that is expected to reach 33,000 tons in 2011 - CUNICO Resources N.V. is the **fourth largest producer in the world** with a production that amounts to **10% of the global ferro-nickel market**.



**Our Low Nickel content - carbon free FeNi production includes:**

- FeNi granules
- FeNi ingots
- Low and high iron content slag



FeNi GRANULES

FeNi INGOTS

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